
FIXED VS. VARIABLE?

Deciding to choose a fixed rate or a variable rate will depend on your ability to withstand increases in your mortgage payments and your tolerance for risk.

If you choose a Variable Rate your rate would fluctuate depending on the current economic environment, which influences mortgage rates. A Variable Rate allows the borrower to take advantage of lower rates.

If you are the type of person who likes stability, then the Fixed Rate might be the way to go. The Fixed Rate allows you to know exactly how much your monthly mortgage payment will be for the term of your mortgage. You can be assured you will have a candid discussion with Bonnie and she will ensure you have a full understanding of the risks & rewards of each type of mortgage. So you can make the right decision for your circumstances.

THE RIGHT TERM

When deciding on a mortgage product there are many factors which you should consider when you select the length of your mortgage term. Choosing the right term is unique to each and every person.

Bonnie will sit down with you and explain the pros & cons for various mortgage terms so you can make the right decision for your personal situation.



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